



News Release

For Immediate Release

November 25th, 2005

The Fix was in on Vicq, says SFL

The province's largest labour organization says that the Business Tax Review Committee recommendations were biased from the start in favour of corporate tax cuts.

"Vicq appears to have totally ignored submissions from labour and social justice organizations, pandering instead to the business lobby's push for lower corporate taxes. Given the Committee's mandate, instructions, and composition we are not surprised," says SFL President Larry Hubich.

The Business Tax Review Committee stated in its Report that high business taxes are discouraging investment in the province.

But there is plenty of evidence that Saskatchewan is a preferred jurisdiction to do business.

"The current economic climate in the province is very strong, with both small and large businesses earning record profits. Exports, mineral sales, manufacturing, oil revenues, they're all booming. Combined with the lower cost of utilities, land, and housing, Saskatchewan is a great place to do business. We hear this analysis from several credible sources, including Statistics Canada, KPMG, and the Conference Board of Canada", says Hubich.

Hubich also expressed concern that the increased profits that businesses take in from reduced taxes will not benefit workers, but merely line the pockets of CEOs.

"Corporations have a social responsibility to pay a reasonable and fair share of taxes to support Saskatchewan communities," says Hubich.

If Vicq's recommendations are implemented, approximately \$180 million in provincial revenue disappears. That revenue should be put towards vital social services such as healthcare, education and training, and childcare.

"Students, seniors, and children should be benefitting from Saskatchewan's improved financial situation and increased resources revenues, not CEOs", adds Hubich.

The SFL represents 93,500 unionized workers from over 35 affiliated unions in Saskatchewan.

For more information, contact Larry Hubich at 924-8573 or 537-7330 (cel.)